

# FACT SHEET



## North West Transmission Development (NWTD)

# Compensation Details

August 2024

**Landholders affected by the NWTD will be eligible for 2 different forms of compensation should the project proceed.**

### **1. Land Acquisition Act 1993 (LAA)**

TasNetworks will engage an appropriately qualified valuer to prepare a valuation for your property in accordance with the requirements under the LAA. These requirements are set out as “compensation heads” under Section 27 of the LAA.

Landholders can also seek their own independent valuation, the cost of which will be reimbursed by TasNetworks to a maximum of \$10,000.

The compensation paid under the LAA will differ depending on the individual characteristics of each property.

### **2. Strategic Benefit Payment (SBP)**

The SBP is designed to account for the ongoing impact for landholders who host major energy infrastructure of strategic importance in meeting Tasmania’s electricity requirements.

The SBP is effectively a payment to the landholder to be able to transport power through lines across their property.

This payment is in addition to that afforded under the LAA and will be uniform in the sense it will be the same for all affected landholders.

Land Acquisition Act Compensation + Strategic Benefit Payment = **Total Compensation**